

---

## SUBJECT TO SELLER ACKNOWLEDGMENT ADDENDUM

---

Property:

Seller(s):

Buyer(s):

I am not high or under the influence of any drugs at the time I signed this document. I am able to read and understand this document. I have had the opportunity to ask questions and I understand the terms of the sale of the Property.

I own the Property. I know that I could sell it to other people – and possibly for more money – but have elected to sell the Property to the Seller based on my own judgment and consider the terms of this deal to be fair and reasonable considering the condition of the property and other factors, such as a pending foreclosure action or need for an expediated sale, as is applicable.

I understand that by signing the deed for this Property, I am transferring ownership of the Property to the Buyer. Although I may be asked to sign additional documents at a later date and/or be allowed to stay in the Property, **I am no longer the owner of the Property once I sign the deed.**

I understand that my mortgage or loan on the property is NOT being paid off as part of this transaction. The Buyer agrees to bring the loan current, make payments on the loan, and to payoff the loan upon the sale of the house. The Buyer is NOT required; however, to do so by any deadline or time-period other than the maturity date on the loan.

I understand that the loan will continue to report on my credit. Any payments made or missed by the Buyer will show on my credit report and be available to other lenders. I also understand that Property may still be foreclosed upon at a later date.

I understand that I am **not receiving any cash from the sale**, but instead the consideration for the sale of the Property is the funds paid by the Buyer to reinstate the loan, as applicable, and the agreement to make payments on the loan moving forward.

I have not been promised anything else in exchange for the sale of the Property other than what is written in the contract, and agree to sign any documents necessary to facilitate the sale of the Property to a third party, if requested.

I understand that the loan on the home might be called 'due' by the lender and that the Buyer is not guaranteeing that they will pay the loan off if this happens. The Buyer has no intentions of defaulting on the loan or harming the seller's credit. The Buyer cannot guarantee that the loan will not be called due when this transfer takes place. The Buyer will, however, in good faith, assist the seller in trying to figure out a solution with the mortgage company if this situation were to arise. The Buyer will attempt in good faith to negotiate any secondary liens or additional judgments.

I will not cancel the current homeowners insurance policy until I have vacated the Property. If the insurance is paid out of the escrow as part of the mortgage, I shall keep the policy in full force as the Buyer shall pay for the same as part of the loan payments.

I have asked the Buyer any question I have about this transaction prior to signing this document.

---

Seller

Date