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## ASSIGNMENT CONTRACT

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Property:

Seller(s):

Buyer(s)/Assignor:

Assignee:

Assignor agrees to sell and transfer all of its contractual rights for the purchase of the above-property to assignee pursuant to the contract with Seller, in exchange for an assignment fee equal to \$\_\_\_\_\_ minus the purchase price as set forth in the contract. Assignee agrees to accept this transfer and to assume all responsibilities of Assignor under said contract.

### Key Dates

Inspection Deadline

Closing Date

### Terms and Conditions

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- A. Assignor affirms that he/she/it has complied with all laws, entered into the contract with an intent and ability to perform under the same, and has not mislead or confused Seller as to the terms of the transaction.
- B. Assignee understands that it is purchasing a contract, and not real estate, and that Assignor is not the owner of the property identified above.
- C. Assignee agrees to pay all closing costs that were the responsibility of the Buyer under the terms of the contract.
- D. Assignee has received a copy of the Contract, which is attached hereto as Exhibit A, and agrees to be bound by all of the terms contained in the same, including but not limited to any inspection deadlines, closing dates, payments of closing fees or expenses, payment of earnest money deposits, and any penalties for breach of the terms of the Contract.

**IN WITNESS WHEREOF**, the parties hereto have caused this Assignment Contract to be effective as of the day, month, and year first written below.

**Assignor:**

Signature \_\_\_\_\_  
Printed Name \_\_\_\_\_  
Entity Name (if applicable) \_\_\_\_\_  
Title (if applicable) \_\_\_\_\_  
Date Signed \_\_\_\_\_

**Assignee:**

Signature \_\_\_\_\_  
Printed Name \_\_\_\_\_  
Entity Name (if applicable) \_\_\_\_\_  
Title (if applicable) \_\_\_\_\_  
Phone Number \_\_\_\_\_  
Email \_\_\_\_\_  
Date Signed \_\_\_\_\_

**This Form is provided as a courtesy to members of Guarded Pockets™ and/or clients of rickdavisTITLE.**

**Although this form was drafted to cover a simple contract assignment, users are advised to confer with an attorney regarding any unique or specific terms of the Agreement or if there are any questions regarding any of the terms contained herein. Neither rickdavisLEGAL nor rickdavisTITLE make any warranties related to the use of this form, its applicability to your transaction, or the legality of your contract assignment.**

**The use of this form does not create an attorney-client relationship between the drafting attorney and any party to this Agreement.**